



## **BEARFACTS 1993 – 2003**

### **Medford (MSA) [32780]**

Medford is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2003 population of 189,673 ranked 206th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Medford had a per capita personal income (PCPI) of \$27,491. This PCPI ranked 181st in the United States and was 87 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 3.9 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Medford was \$18,424 and ranked 206th in the United States. The 1993-2003 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Medford had a total personal income (TPI) of \$5,214,284\*. This TPI ranked 203rd in the United States. In 1993 the TPI of Medford was \$2,930,374\* and ranked 214th in the United States. The 2003 TPI reflected an increase of 5.6 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Medford. In 2003 net earnings accounted for 60.2 percent of TPI (compared with 59.3 in 1993); dividends, interest, and rent were 22.1 percent (compared with 24.0 in 1993); and personal current transfer receipts were 17.7 percent (compared with 16.7 in 1993). From 2002 to 2003 net earnings increased 6.7 percent; dividends, interest, and rent increased 4.9 percent; and personal current transfer receipts increased 2.5 percent. From 1993 to 2003 net earnings increased on average 6.1 percent each year; dividends, interest, and rent increased on average 5.0 percent; and personal current transfer receipts increased on average 6.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Medford increased from \$3,325,917\* in 2002 to \$3,552,566\* in 2003, an increase of 6.8 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$1,962,875\* to the 2003 estimate was 6.1 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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